



GLOBAL HEALTHCARE ENTREPRENEURSHIP

BABSON-UGHE SEMINAR SERIES

Prof. Wiljeana Glover

Stephen C. and Carmella R. Kletjian Foundation Distinguished Professor of Global Healthcare Entrepreneurship
Associate Professor | Technology, Operations, and Information Management

ABOUT BABSON



Kerry Murphy Healey Center for
**GLOBAL HEALTHCARE
ENTREPRENEURSHIP** 



Founded in 1919, Babson College has been ranked #1 in Entrepreneurship for 25 years and serves as an educator, convener, and thought leader for Entrepreneurship of All Kinds.

A space for entrepreneurial leaders who design, disrupt and define healthcare through research, education, and opportunities for innovation, action and impact.



Disruption, Ripple Effect and Recovery from COVID 19

**Tuesday, May 12, 2020
10:00 a.m. - 11:00 a.m. EST
Webinar**



Jim Yon Kim, M.D., Ph.D.
Vice Chairman and Partner, Global
Infrastructure Partners



Claire-Cecile Pierre, M.D.
Executive Director, Kerry Murphy
Healey Center for Global
Healthcare Entrepreneurship at



Michael Milken, Chairman
Milken Institute

The impact of the COVID 19 pandemic on the global economy has caused severe market disruptions and changes to every sector. Leaders, entrepreneurs and public health professionals face the daunting tasks of developing a plan that can address both the health and economic needs and mitigate the ripple effects of the pandemic on the people they serve.

Join us as Claire-Cecile Pierre, M.D., Executive Director, [Kerry Murphy Healey Center for Global Healthcare Entrepreneurship](#) at Babson College, moderates a conversation with two leading experts, Jim Yon Kim, M.D., Ph.D., Vice Chairman and Partner, Global Infrastructure Partners and Michael Milken, Chairman of the Milken Institute. These experts will draw from their combined experiences with global investments, macroeconomics, healthcare research and public health policy to explore concrete and feasible interventions and review opportunities to move us from disruption to recovery.

BABSONDISCOVER
WEBINARS FOR ENTREPRENEURIAL LEADERS



LIVE WEBINAR
**How Tech Is Reshaping
the Complex, Integrated
Healthcare Discussion**

**JULY 15, 2020
10AM PST / 1PM EST**



Ashwini Zenooz, MD
Chief Medical Officer
Salesforce



Wiljeana Glover, Ph.D.
Associate Professor
Babson College

Global Healthcare Entrepreneurship



Prof. Wiljeana Glover

Kletjian Foundation Distinguished
Professor of Global Healthcare
Entrepreneurship, Operations and
Information Management Division
Babson College

MARCH 3

3:00-4:30 PM CAT | 8:00-9:30 AM EST

Global Health Challenges - Rwanda



Dr. Rex Wong

Director, Institute of Global
Health Equity Education,
University of Global Health Equity

MARCH 11

3:00-4:30 PM CAT | 8:00-9:30 AM EST

Entrepreneurial Thought and Action®



Prof. Candy Brush

Franklin W. Olin Distinguished Chair of
Entrepreneurship, Entrepreneurship Division,
Babson College



Dr. Claire-Cecile Pierre

Executive Director, Healey Center for Global
Healthcare Entrepreneurship, Babson College

MARCH 18

3:00-4:30 PM CAT | 9:00-10:30 AM EST

Digital Health



Prof. Ken Accardi

CEO Ankota, Faculty, Operations
and Information Management
Division, Babson College

MARCH 25

3:00-4:30 PM CAT | 9:00-10:30 AM EST

Today's Seminar: Global Healthcare Entrepreneurship (GHE)

1. Why we need
GHE?

2. Examples of
GHE

3. Key
Differentiating and
Success Factors

Why do we need global healthcare entrepreneurship?

WHY WE NEED GLOBAL HEALTHCARE ENTREPRENEURSHIP?

USAID's Center for Innovation and Impact reports a \$371 billion annual investment gap by 2030 from achieving the health Sustainable Development Goals in low and middle income settings; this gap will not be filled without private investment and new ventures.



Thus multiple funders,
from the Gates
Foundation to JP Morgan
Chase are heavily
investing in health
product, process, and
service innovations and
entrepreneurial ventures
in the U.S. and abroad.

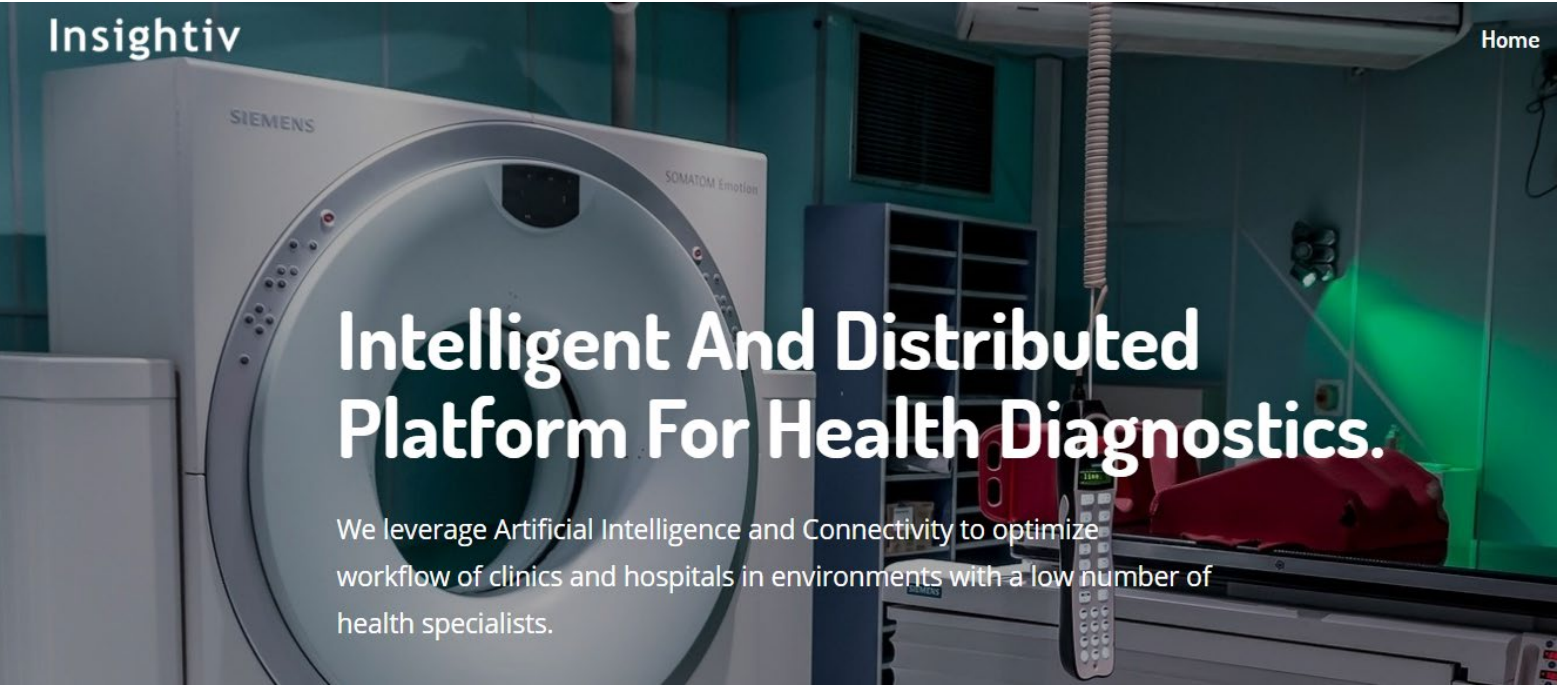
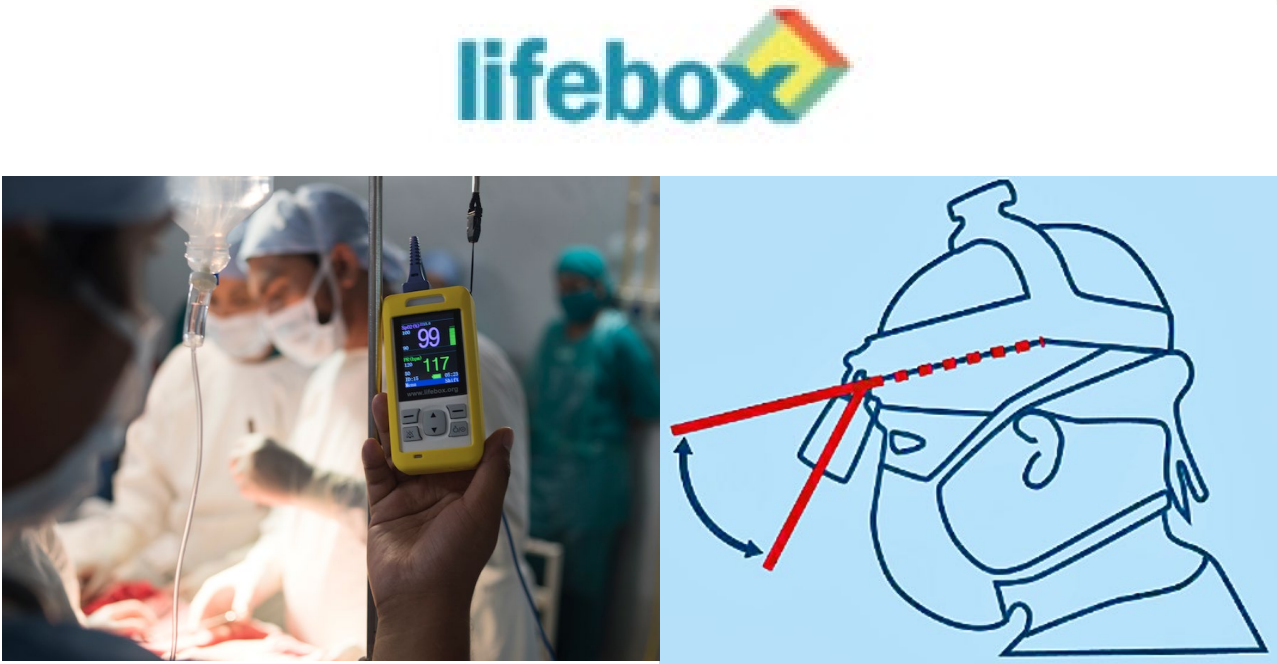


U.S. HEALTHCARE NEEDS INNOVATION TOO

Life expectancy similar
of individuals in LMIS
around the world



Examples of global healthcare entrepreneurship



Defining Healthcare Entrepreneurship

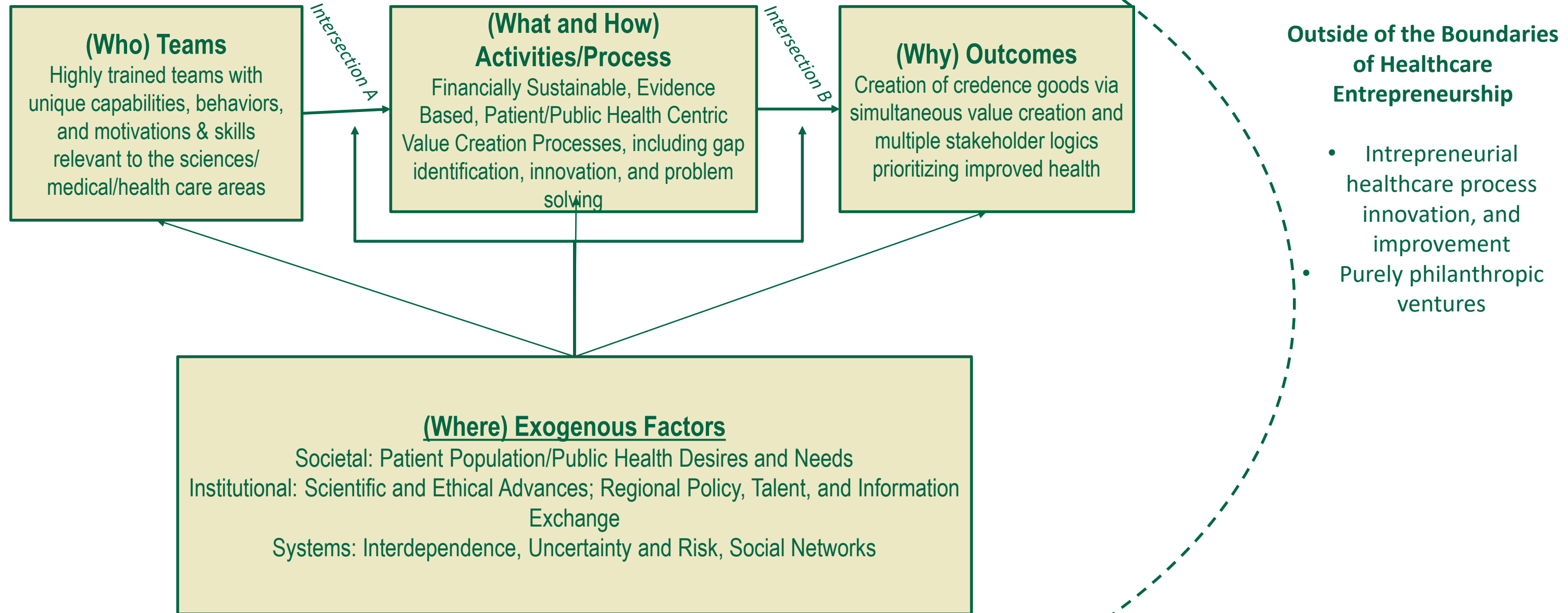
Key Differentiating and Success Factors

Glover, W., Crocker, A., and Brush, C., Defining Global Healthcare Entrepreneurship. Working Paper.

ENTREPRENEURSHIP VS. HEALTHCARE ENTREPRENEURSHIP

Domain Dimension	Entrepreneurship Field
Actors (Who)	Individuals, teams, networks, organizations (Davidsson, 2016; Audretsch, Kuratko & Link, 2015; Carlson, et al, 2013)
Opportunities Activities (What)	Engagement in activities directed at creating or identifying new opportunities, introducing new ideas to the market, creating a new organization (Gartner, et al, 2010; Carlson, et al, 2013)
Context (What)	Multi-context (Audretsch, et al, 2016)
Processes (How)	Activities occurring across multiple levels that are context dependent , including behavioral decision making, Ideation, organizing, venture emergence and entry, innovation (Davidsson, 2016; Gartner, et al, 2010, Audretsch, et al, 2016; McMullen, 2019)
Outcomes (Why)	Growth, innovation, social contributions (Audretsch, 2012); economic growth and human welfare (Carlson, et al 2013)

Areas for Exploration within Healthcare Entrepreneurship



In conclusion,

**Healthcare Innovation and Entrepreneurship
Needs You!**

Questions?

Thanks!

Wiljeana Jackson Glover, Ph.D.

Stephen C. and Carmella R. Kletjian Foundation
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Information Management Division

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Backup Slides

ENTREPRENEURSHIP VS. HEALTHCARE ENTREPRENEURSHIP

Domain Dimension	Entrepreneurship Field	Healthcare Entrepreneurship (Delphi Findings)
Actors (By Whom)	Individuals, teams, networks, organizations (Davidsson, 2016; Audretsch, Kuratko & Link, 2015; Carlson, et al, 2013)	Teams/ventures that are highly trained and have unique capabilities & skills in the sciences/ medical/health care area, in part due to availability of such talent in a region
Opportunities Activities (What)	Engagement in activities directed at creating or identifying new opportunities, introducing new ideas to the market, creating a new organization (Gartner, et al, 2010; Carlson, et al, 2013)	Gap identification, innovation, and problem solving that is financially sustainable
Processes (How)	Activities occurring across multiple levels that are context dependent , including behavioral decision making, Ideation, organizing, venture emergence and entry, innovation (Davidsson, 2016; Gartner, et al, 2010, Audretsch, et al, 2016; McMullen, 2019)	Patient-centric or public health-centric development and implementation Science and evidence grounded Ethics and regulatory requirements Business creation
Outcomes (With What Effects)	Growth, innovation, social contributions (Audretsch, 2012); economic growth and human welfare (Carlson, et al 2013)	Creation of credence goods via simultaneous value creation and multiple stakeholder (patients & populations) benefit, prioritizing improved health
Context	Multi-context (Audretsch, et al, 2016)	Health care value chain across multiple markets